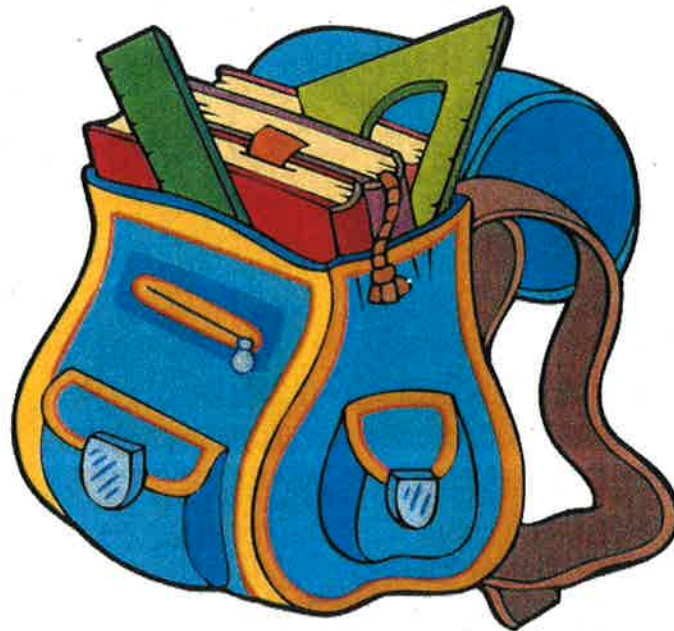


School District of Blair-Taylor



BUDGET HEARING AND ANNUAL REPORT

October 22, 2018
6:30 P.M.



Blair-Taylor School District

N31024 Elland Road • P.O. Box 107 • Blair, WI 54616 • www.btsd.k12.wi.us

BLAIR-TAYLOR ADMINISTRATION

Jeffrey S. Eide

Superintendent

608.989.2881

Fax: 608.989.2451

Dana T. Eide

7-12 Principal

608.989.2525

Fax: 608.989.2451

Lynn Halverson

K-6 Principal

608.989.9835

Fax: 608.989.2451

October 22, 2018

Dear Citizens of the Blair-Taylor School District:

This booklet contains information about the proposed budget for the 2018-19 school year as well as a summary of the actual revenue and expenditures for the two previous years. The budget hearing and annual meeting are scheduled for 6:30 p.m. and 7:00 p.m. respectively on Monday, October 22nd in the Board Room. Copies of the budget may be picked up in the District Office, between 8:00 a.m. and 4:00 p.m. Monday through Friday.

Based on the preliminary audit letter included in this booklet, the school district is in good financial condition at the present time. We have maintained a fund balance to meet our operating costs; however, we may need to short-term borrow for cash flow purposes. In addition, there are 60 school referenda on the November ballot. 14 school districts have non-recurring referendums and 10 school districts have recurring referendums. The recurring referendums are becoming a theme in the state. Recurring referendums are saying that operational expenditures are consistently exceeding operational funds needed, and we do not see a school funding fix in site. That being said, we must continue to find ways to reduce spending while continuing to educate all learners to reach their potential as productive citizens.

The projected tax levy for 2018-2019 school year is \$3,987,571. The proposed tax levy is based upon actual property valuations and general school aids certified by the Department of Revenue on October 15, 2018. The proposed General Fund (Fund 10) tax levy will be \$2,892,648 and the Debt Service (Fund 39) tax levy will be \$1,094,923. If a change must be made in the tax levy, the Board of Education has the authority and duty to make such a change by November 1, 2018.

The budget information on the following pages represents the most current fiscal information received from the Department of Public Instruction and the Department of Revenue. While the annual meeting vote is nonbinding and, in legal terms advisory, the results of the taxpayer vote are very important to the continued functionality of the Board of Education and school district. The Board of Education has the obligation to render funds for the school district to continue operations and to set the school tax levy by November 1, 2018.

You are encouraged to attend the annual meeting held in October and regular board meetings scheduled the third Monday of each month to become better informed about your school district and its operation.

Respectfully,

Jeffrey S. Eide
Superintendent

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BOARD MEMBERS

Troy Tenneson, *President*

Fern Aleckson, *Clerk*

Dr. Blaine O. Koxlien, *Director*

Perry Kujak, *Vice-President*

Sarah Staff, *Treasurer*

Michele Steien, *Director*

Dave Thompson, *Director*

BLAIR-TAYLOR SCHOOL DISTRICT
BUDGET HEARING AND ANNUAL MEETING
MONDAY, OCTOBER 22, 2018
Board Room/Library

2018 BUDGET HEARING 6:30 p.m.

1. Call to Order by President Troy Tenneson
2. Review of Proposed 2018-19 Budget
3. Questions on Proposed Budget
4. Adjourn Budget Meeting

2018 ANNUAL DISTRICT MEETING 7:00 p.m.

1. Call to Order by Board President Troy Tenneson
2. Elect Chairperson for the Annual Meeting
3. Approve Minutes of the 2017 Annual Meeting
4. Summary of Audit Statement for the 2017-18 School Year (In Booklet)
5. Consideration of a General Fund (Fund 10) Tax Levy of \$2,892,648 and a Debt Service Fund (Fund 39) Tax Levy of \$1,094,923 for a total District Tax Levy of \$3,987,571.
6. Short-Term Borrowing
7. Building Goals
8. Goals of the Superintendent
9. Set Salaries of Board Members and Reimbursement of Board Members Expenses
10. Authorization to Purchase Textbooks, Software
11. Designation of School District Depositories
12. Designation of School News Sources
13. Set Date for the 2019 Annual Meeting
14. Adjourn

Blair-Taylor School District Annual Meeting
Monday, October 23, 2017 – 6:30 P.M.
United Campus Board Room

President Troy Tenneson called the budget hearing of the Blair-Taylor School District to order at 6:30 p.m. All Board members were present with the exception of Keith Lien. Also present: J. Eide, D. Eide, L. Halverson, Aaron and Gwen Kidd, Kari Lejcher, Darrel and Cathy Nelson, Linda Nereng, Brenda Olson, Amber Smith, and Lee Henschel.

Superintendent Jeff Eide welcomed school district residents and thanked them for attending the budget hearing and annual meeting.

Superintendent Jeff Eide presented the 2017-18 budget explaining details of the proposed revenues and proposed expenditures for all funds and functions, projected tax levy, and certified tax values. Expenditures have increased, but revenues have not increased accordingly as the revenue limit formula that was implemented in the early 1990's is still in place. Fund balance increased in 2016-17 even though deficit spending was proposed. Deficit spending is projected for the 2017-18 budget, but our school district has maintained an adequate fund balance to meet our operational costs and avoid short-term borrowing.

Motion by Perry Kujak with second by Sarah Staff to adjourn the budget hearing. Motion passed and budget hearing was adjourned at 7:05 p.m.

President Troy Tenneson called the annual meeting of the Blair-Taylor School District to order at 7:05 p.m. Supt. Jeff Eide asked for nominations to chair the meeting. Motion by Gwen Kidd with second by Brenda Olson to nominate Troy Tenneson to chair the meeting. As there were no other nominations, nominations were closed and a unanimous ballot was cast for Troy Tenneson.

Motion by David Thompson with second by Fern Aleckson to approve the minutes of the 2016 annual meeting. Motion carried.

President Troy Tenneson reported that the 2016-17 audit has been completed by Johnson Block & Company, but the audit report books have not been received yet. Motion by Aaron Kidd with second by Brenda Olson to accept the summary audit statement (page 5 of Annual Report). Motion passed.

Motion by Brenda Olson with second by Linda Nereng to approve the general fund tax levy of \$2,931,317.00 and debt service tax levy of \$980,325.00 for a total tax levy of \$3,911,642.00 for the 2017-18 school year. Motion passed.

To correct a property issue, motion was made by Darrel Nelson with second by David Thompson to approve the Quit Claim Deed for a parcel of land #014-01352-0001 in the SW ¼ Section 12, Township 20 North, Range 8 West, Town of Ettrick, Trempealeau County. Motion carried.

Motion by Gwen Kidd with second by Cathy Nelson to approve short-term borrowing to a maximum amount of \$500,000, if needed. Motion passed.

Building Goals presented by Katie Belitz - School Psychologist, and Lynn Halverson - Elementary Principal; Several staff members attended a three-day leadership team training called SAIL. SAIL is a two-year process made up of six 100-day cycles. Our school's team (administrators, teachers, and support staff) worked collaboratively to find areas of strength and areas that need improvement. Then a 100-day improvement plan was created with the main focus being to increase effective collaboration and sense of community in order to improve school climate and culture, positive behaviors, and high impact practices. In working through this 100-day cycle will continue to gather input from staff about school climate, emphasize positive classroom behaviors through our PBIS teams, and create a SAT meeting process that would result in specific action plans. School Improvement Team meets twice per month to track the progress of SAIL.

Goals of the Superintendent: As one of our 2016-17 goals was to improve energy costs, existing lights in the 1999 building were replaced with LED lights. Special shout-out to Al Austad and Luke Solberg for working on this project! State Trust Fund loan will be paid off in March 2020 – could renew this loan for purchasing chillers and boilers. Develop an overall district facilities needs assessment and plan with focus on roof needs and maintenance, energy efficiency (which includes lighting, boilers, chillers), and school vehicles. Work on all school policies within 1-2- years with consulting assistance from NEOLA. As 2017-18 is the first school year of our four-school consortium with Arcadia, Independence, and Whitehall, there are more Career Tech classes offered to students.

Motion by Brenda Olson with second by Darrel Nelson to increase the annual salary for each Board member by \$100. Motion carried.

Motion by Linda Nereng with second by Gwen Kidd to authorize the purchase of textbooks and software for grades PK-12 for the 2018-19 school year. Motion passed.

Motion by David Thompson with second by Fern Aleckson to designate the Union Bank of Blair, Jackson County Bank (Taylor Branch) and Local Government Investment Pool as the district depositories for the 2017-18 school year. Motion carried.

Motion by Cathy Nelson with second by Brenda Olson to designate the Blair Press, school newsletter, school website and Facebook page, WWIS and WHTL radio stations, and School Messenger as official news sources for the 2017-18 school year. Motion passed.

Motion by Darrel Nelson with second by David Thompson to set the 2018 annual meeting date for Monday, October 22, 2018, with budget hearing at 6:30 p.m. and annual meeting at 7:00 p.m. Motion carried.

Motion by Gwen Kidd with second by Cathy Nelson to adjourn. Motion passed and annual meeting was adjourned at 7:45 p.m.

Respectfully submitted,

Fern Aleckson, Clerk



October 3, 2018

To the Board of Education
Blair-Taylor School District
N31024 Elland Road; P.O. Box 107
Blair, Wisconsin 54616

This letter is in regards to the status of the audit of the Blair-Taylor School District for the year ended June 30, 2018.

The field work relating to our audit of the District's financial statements was completed on July 20, 2018. We are in the process of preparing the financial statements and our report thereon. The following comments are provided relative to our audit.

- 1) We anticipate that an unmodified opinion on the June 30, 2018 financial statements will be included in our report. The opinion states that the District's financial statements are fairly presented.
- 2) The District's overall financial position is very strong. The fund balances of the District's operating funds are adequate to meet the needs of the District.
- 3) The District's fund balance allowed it to avoid short-term borrowing for cash flow purposes.
- 4) The Blair-Taylor School District has long-term debt outstanding at reasonable interest rates. Debt service costs for referendum debt are reimbursable for aid purposes by the State.
- 5) The District has complied with Wisconsin's Revenue Cap regulations. As such, the District's tax levy for 2017/2018 was within allowed limits.
- 6) Our audit report will be submitted to the Department of Public Instruction and the Board of Education before the December 1, 2018 due date.

Please contact our office should there be questions.

Sincerely,

Johnson Block & Company, Inc.

Johnson Block & Company, Inc

UNDERSTANDING THE PROPOSED 2018-2019 BUDGET

REVENUES: Public Schools in Wisconsin receive their revenues from the following sources.
These numbers represent the proposed 2018-2019 budget.

SOURCE 100 – INTER-FUND TRANSFERS **0.00**

Source 100 includes operating inter-fund transfers.

SOURCE 200 - LOCAL SOURCES **2,946,848.00**

Revenues from local sources such as the current tax levy, mobile home taxes, interest on investments, student fees and fines, Headstart rental, yearbook sales, and athletic activity income are recorded here.

SOURCE 300 to 500 - INTERMEDIATE SOURCES **387,619.00**

Source 300 includes revenue received from other school districts for students attending Blair-Taylor under Open Enrollment. Any monies received from other school districts for shared state and/or federal grants would be recorded here. Source 500 revenues are monies received from CESA.

SOURCE 600 - STATE SOURCES **4,057,813.00**

The largest source of state revenue is the general state aid formula, which will generate aid in the amount of 2,929,341.00. This formula is based on equalized value of property, student membership and expenditure information for district operations. Other state revenues included here are pupil transportation, high cost transportation aid, common school funds for libraries, AGR (Achievement Gap Reduction), exempt computer aid, sparsity aid, per pupil aid, and PILT (payments in lieu of taxes). This source also includes revenues from two state grants that are new this year - mental health and safety.

SOURCE 700 - FEDERAL SOURCES **226,900.00**

Revenues for Title I-A, Title II-A, and Title IV-A are recorded in this federal source. The largest federal program-funding source is K-6 Title I Reading and Math. Federal Medicaid adjustment payments from prior years are also recorded here. Medicaid payments for the current year are recorded in Fund 27.

SOURCE 800 & 900 - OTHER SOURCES **22,555.00**

The 800 and 900 revenues represent such accounts as sales of capital equipment, payments from insurance companies for losses, E-rate reimbursements, insurance dividends, and other miscellaneous income.

TOTAL REVENUES **7,641,735.00**

EXPLANATION OF EXPENDITURE ACCOUNTS FOR 2018-2019

The expenditure accounts are broken down into 18 major Function headings according to WUFAR (Wisconsin Uniform Financial Accounting Requirements). The function number indicates the department that the expenditure is being allocated for. The following is a list of the major functions.

FUNCTION 100000 - INSTRUCTIONAL SERVICES

110000 - UNDIFFERENTIATED CURRICULUM 1,798,259.00

This account contains expenditures for the elementary grades PK-6 plus Title I and AGR (Achievement Gap Reduction) expenses. Salaries, fringe benefits, supplies, instructional materials such as workbooks/textbooks, and equipment are posted to this account.

120000 - REGULAR CURRICULUM 1,059,174.00

All regular classroom instructional costs for grades 7-12 appear under this heading. All costs for instruction such as salaries, fringe benefits, supplies and equipment fall under this category. This also includes the cost of the K-12 music and art programs.

130000 - VOCATIONAL CURRICULUM 305,866.00

Instructional classes in the vocational area for grades 7-12 can be found in this function. This includes salaries, fringe benefits, supplies and equipment for Agriculture, Business Education, Family & Consumer Education and Technology Education.

140000 - PHYSICAL CURRICULUM 192,587.00

All physical education and health classes are part of this function. This includes salaries, fringe benefits, supplies and equipment as well as playground supplies.

150000 - SPECIAL CURRICULUM 0.00

All special education classes are under this account heading. There is no budget amount shown in Fund 10 as the special education budget is recorded in Fund 27.

160000 - CO-CURRICULAR ACTIVITIES 165,087.00

All athletic activities are recorded in this function plus extra-curricular activities such as Yearbook, Forensics, Drama, High Quiz Bowl, National Honor Society, Student Council, Odyssey of the Mind, FCCLA, FFA, SkillsUSA, Head Band, Swing Choir, and high school classes. This includes expenditures for salaries, fringe benefits, purchased services, non-capital objects, and employee and pupil dues/fees. Most of these student organizations also raise additional revenue through their own fund-raising efforts.

170000 - GIFTED & TALENTED PROGRAM ACTIVITIES 20,975.00

This expense category is for costs related to the school district's gifted and talented program with the majority of the expense being salary and fringe benefits. Other costs include supplies, food, membership fees and competition entry fees to support the G/T program.

TOTAL INSTRUCTIONAL SERVICES **3,541,948.00**

FUNCTION 200000 - SUPPORT SERVICES

210000 - PUPIL SERVICES

255,134.00

Support services are those activities that are in addition to the regular classroom instruction. Pupil services include the activities of guidance (Fund 10 = 90% and Fund 27 = 10%), school psychologist (Fund 10=16% and Fund 27=84%), mental health coordinator, and contracted nursing services.

220000- INSTRUCTIONAL STAFF SERVICES

340,607.00

Expenses for many ancillary services are in this function. These include professional staff development, library services, audiovisual, athletic director, reading specialist, cable television, Project Circuit management fee, and shared Special Projects/YA program. Costs for all technology activities and services, including hardware and software purchases, for the purpose of supporting instruction are now recorded in this function.

230000 - GENERAL ADMINISTRATION

216,058.00

This function contains the expenses of the Board of Education and the office of the Superintendent. Expenses for the school district audit and legal services are also included here.

240000 - SCHOOL BUILDING ADMINISTRATION

416,369.00

Staffing of the principals offices as well as related expenses for the operation of the offices are recorded in this function.

250000 - BUSINESS ADMINISTRATION

1,403,792.00

This is, by far, the largest support category. It includes such expenses as fiscal support, equipment and vehicle repairs, pupil transportation, fuel for buses and school vehicles, operation and maintenance of the buildings and grounds, cleaning services and supplies, and utilities such as gas for heat, water & sewer, and electricity.

260000 - CENTRAL SERVICES

58,650.00

This function contains expenses for HRA (Health Reimbursement Account), postage, telephone, and printing. Costs associated with instructional and administrative technology services are not included here, but now accounted for in 220000 and 290000 functions.

270000 - INSURANCE AND JUDGEMENTS

74,769.00

The primary expense in this function is the district property and liability insurance. Unemployment compensation would also be included here.

280000 - DEBT SERVICES

8,748.00

Fees paid to banks for processing the debt service money wires, interest payments for short-term borrowing (if needed), and principal and interest payments for the school van lease agreement are recorded in this function.

290000 - OTHER SUPPORT SERVICES

75,840.00

This account group includes CESA administrative costs as well as costs for early retirement benefits provided by the district. CESA cost is determined on a per pupil basis plus a flat amount assessed equally to each school district. Activities which involve supporting and maintaining the school district's administrative information technology systems, including hardware and software purchases, are now recorded in this function.

TOTAL SUPPORT SERVICES

2,849,967.00

FUNCTION 400000 - TRANSFERS TO OTHER FUNDS

410000 – TRANSFERS TO ANOTHER FUND

827,137.00

The majority of the dollars accounted for in this function are for special education services. The detailed expenditures for these services are found in Fund 27. This account also includes a transfer to Fund 38 for non-referendum debt principal and interest payments.

430000 – PURCHASED INSTRUCTIONAL SERVICES

647,161.00

This account is for payments to other schools for Blair-Taylor resident students attending the other schools through Open Enrollment. Other expenses recorded here are costs for students enrolled in Alternative Education, Project Circuit or on-line courses, classes offered through a Technical College or University, and Driver's Ed. Program through CESA #4. Also included in this function is the shared cost of the Career Tech Mobile Lab instructor.

490000 – ADJUSTMENTS AND REFUNDS

1,500.00

Payments to W.I.A.A. for athletic tournaments and refund payments of property taxes (property tax chargebacks) are recorded in this function.

TOTAL NON-PROGRAM TRANSACTIONS **1,475,798.00**

GENERAL FUND EXPENDITURE TOTAL **7,867,713.00**

GENERAL FUND REVENUES				Proposed
(Fund 10) 10/15/2018				Budget
	Actual	Actual		2018-19
	2016-2017	2017-18		
Source 100 - Transfers In				
Source 110 - Transfer from Fund 49	14.00	0.00		0.00
TOTAL SOURCE 100	14.00	0.00		0.00
Source 200 - Local Sources				
Source 211 - Property Tax	2,497,730.00	2,931,317.00		2,892,648.00
Source 213 - Mobile Home Tax	7,618.00	6,372.00		6,400.00
Source 219 - Other Taxes	0.00	194,434.00		0.00
Source 260 - Non-Capital Sales	4,038.00	2,899.00		2,200.00
Source 270 - Activity Income	20,850.00	24,532.00		21,600.00
Source 280 - Investment Interest	3,735.00	10,629.00		9,000.00
Source 290 - Revenue from Local Sources (Student Fees, Fines, Bldg. Rental, Gifts)	13,132.00	16,320.00		15,000.00
TOTAL SOURCE 200	2,547,103.00	3,186,503.00		2,946,848.00
Source 300 - Inter-District Payments				
Source 315 - State Grant via School	18,430.00	12,500.00		12,500.00
Source 345 - Open Enrollment	441,103.00	395,658.00		371,619.00
TOTAL SOURCE 300	459,533.00	408,158.00		384,119.00
Source 500 - Intermediate Payments				
	12,247.00	3,773.00		3,500.00
Source 600 - State Sources				
Source 612 - Transportation Aid	38,973.00	35,972.00		35,645.00
Source 613 - State Library Aid	27,067.00	30,095.00		27,000.00
Source 621 - Equalization Aid	3,303,651.00	2,669,346.00		2,929,341.00
Source 623 - State Special Adjustment Aid	0.00	135,935.00		0.00
Source 630 - Special Projects Grant	11,927.00	9,990.00		79,880.00
Source 650 - SAGE Grant	199,181.00	178,595.00		178,000.00
Source 660 - Through Local Units	6,112.00	8,863.00		8,500.00
Source 691 - Exempt Computer Aid	8,945.00	9,077.00		15,411.00
Source 694 - Sparsity Aid	182,849.00	183,251.00		251,200.00
Source 695 - Per Pupil Aid	155,000.00	277,200.00		404,172.00
Source 696 - High Cost Transportation	34,972.00	50,733.00		51,000.00
Source 699 - Other State Revenue	0.00	11,664.00		77,664.00
TOTAL SOURCE 600	3,968,677.00	3,600,721.00		4,057,813.00
Source 700 - Federal Sources				
Source 730 - Special Projects	28,510.00	49,741.00		41,300.00
Source 751 - Title I	133,557.00	148,577.00		150,600.00
Source 780 - Federal Medicaid	41,608.00	42,763.00		35,000.00
TOTAL SOURCE 700	203,675.00	241,081.00		226,900.00
Source 800 - Other Financing Sources				
Source 861 - Equipment sales or Ins. Claims	118.00	220.00		2,200.00
Source 878 - Long Term Debt Proceeds - Capital Leases	0.00	40,103.00		0.00
TOTAL SOURCE 800	118.00	40,323.00		2,200.00
Source 900 - Other Revenues				
Source 964 - Insurance Dividends	5,779.00	6,739.00		6,500.00
Source 971 - Refund of Disbursements	5,223.00	5,455.00		10,355.00
Source 990 - Miscellaneous	1,839.00	2,486.00		3,500.00
TOTAL SOURCE 900	12,841.00	14,680.00		20,355.00
GRAND TOTAL REVENUES	7,204,090.00	7,495,239.00		7,641,735.00

GENERAL FUND EXPENDITURES				
(Fund 10) 10/15/2018				
	Actual	Actual	Proposed	
	2016-2017	2017-18	Budget 2018-19	
Function 100000 Instruction				
Function 110000 Undiff Curriculum	1,738,850.00	1,765,434.00	1,798,259.00	
Function 120000 Regular Curriculum	1,000,815.00	1,053,489.00	1,059,174.00	
Function 130000 Vocational Curriculum	263,713.00	279,848.00	305,866.00	
Function 140000 Physical Curriculum	199,832.00	187,326.00	192,587.00	
Function 160000 Co-Curricular	150,734.00	154,942.00	165,087.00	
Function 170000 Gifted & Talented	19,675.00	20,146.00	20,975.00	
TOTAL INSTRUCTION	3,373,619.00	3,461,185.00	3,541,948.00	
	Actual	Actual	Proposed	
	2016-2017	2017-18	Budget 2018-19	
Function 200000 Support Services				
Function 210000 Pupil Services	138,201.00	144,989.00	255,134.00	
Function 220000 Instruct Staff Services	264,473.00	249,642.00	340,607.00	
Function 230000 General Administration	195,659.00	204,855.00	216,058.00	
Function 240000 Building Administration	414,180.00	399,648.00	416,369.00	
Function 250000 Business Administration	1,221,431.00	1,574,897.00	1,403,792.00	
Function 260000 Central Services	95,331.00	98,756.00	58,650.00	
Function 270000 Insurance/Judgements	63,418.00	67,309.00	74,769.00	
Function 280000 Debt Services	100.00	8,728.00	8,748.00	
Function 290000 Other Support Svces	30,831.00	26,512.00	75,840.00	
TOTAL SUPPORT SERVICES	2,423,624.00	2,775,336.00	2,849,967.00	
	Actual	Actual	Proposed	
	2016-2017	2017-18	Budget 2018-19	
Function 400000 Non-Program Transactions				
410000 Transfers to Another Fund	777,876.00	737,356.00	827,137.00	
430000 Purchased Instructional Services	429,974.00	476,852.00	647,161.00	
490000 Adjustments & Refunds	735.00	2,099.00	1,500.00	
TOTAL NON-PROGRAM TRANSACTIONS	1,208,585.00	1,216,307.00	1,475,798.00	
GENERAL FUND EXPENDITURES	7,005,828.00	7,452,828.00	7,867,713.00	
	Actual	Actual	Proposed	
	2016-2017	2017-18	Budget 2018-19	
FUND EQUITY DETAIL				
FUND 10 - GENERAL				
Beginning Fund Equity (July 1)	1,336,137.00	1,534,517.00	1,576,928.00	
Cash and Investment	484,455.00	507,431.00	293,625.00	
Taxes Receivable	1,114,463.00	1,189,305.00	1,194,275.00	
Other Receivables	150.00	257.00	250.00	
Due from Other Funds	103,345.00	36,176.00	41,400.00	
Due from Other Government	124,325.00	148,135.00	126,900.00	
TOTAL ASSETS	1,826,738.00	1,881,304.00	1,656,450.00	
LIABILITIES	292,221.00	304,376.00	305,500.00	
ENDING FUND EQUITY (June 30)	1,534,517.00	1,576,928.00	1,350,950.00	

	Actual	Actual	Proposed
SPECIAL REVENUE TRUST (Fund 21)	2016-2017	2017-2018	Budget 2018-2019
Revenues - Fund 21			
Source 200 - Local Sources (Gifts)	80,912.00	58,332.00	51,628.00
Expenditures - Fund 21			
110000 Undifferentiated Curriculum	1,153.00	594.00	0.00
120000 Regular Curriculum	14,116.00	417.00	10,000.00
130000 Vocational Curriculum	9,132.00	6,000.00	14,000.00
160000 Co-Curricular	0.00	13,775.00	0.00
220000 Instructional Staff Services	10,063.00	5,554.00	0.00
250000 Operation	101,460.00	95,874.00	8,500.00
Total Fund 21 Expenditures	135,924.00	122,214.00	32,500.00
	Actual	Actual	Proposed
SPECIAL EDUCATION (Fund 27)	2016-2017	2017-2018	Budget 2018-2019
Revenues - Fund 27			
Source 100 Operating Transfer In	710,788.00	685,188.00	774,969.00
Source 300 Interdistrict Payments	40,544.00	28,998.00	26,720.00
Source 500 Intermediate Sources	20,351.00	4,478.00	3,500.00
Source 610 Categorical Aid	233,764.00	256,957.00	248,926.00
Source 625 High Cost Special Ed. Aid	20,335.00	16,275.00	0.00
Source 697 Special Ed. Transition Grant	115.00	2,000.00	0.00
Source 711 High Cost Special Ed. Aid	5,844.00	4,219.00	0.00
Source 730 Federal Sources	177,547.00	152,204.00	220,925.00
Source 780 Medicaid Payments	32,675.00	21,863.00	21,000.00
Total Fund 27 Revenues	1,241,963.00	1,172,182.00	1,296,040.00
Expenditures - Fund 27			
150000 Special Curriculum	945,306.00	924,012.00	991,486.00
100000 Total Instruction	945,306.00	924,012.00	991,486.00
210000 Pupil Services	132,060.00	135,593.00	143,364.00
220000 Instructional Staff Services	56,557.00	46,742.00	52,400.00
250000 Business Administration	18,786.00	12,111.00	69,500.00
260000 Central Services	18,750.00	19,005.00	4,000.00
270000 Insurance	0.00	790.00	7,000.00
290000 Other Support Services			14,750.00
200000 Total Support Services	226,153.00	214,241.00	291,014.00
430000 General Tuition Payments	62,347.00	25,643.00	6,000.00
490000 Other Program Transactions	8,157.00	8,286.00	7,540.00
400000 Total Non-Program Transactions	70,504.00	33,929.00	13,540.00
Total Fund 27 Expenditures	1,241,963.00	1,172,182.00	1,296,040.00
	Actual	Actual	Proposed
NON-REF DEBT SERVICE (Fund 38)	2016-2017	2017-2018	Budget 2018-2019
Beginning Fund Balance	0.00	0.00	0.00
Revenues	52,168.00	52,168.00	52,168.00
Expenditures	52,168.00	52,168.00	52,168.00
Ending Fund Balance - Fund 38	0.00	0.00	0.00

	Actual	Actual	Proposed
	2016-2017	2017-2018	Budget 2018-2019
REF DEBT SERVICE FUND (Fund 39)			
Beginning Fund Balance	253,027.00	244,645.00	238,407.00
Revenues	1,104,968.00	980,337.00	8,104,598.00
Expenditures - Support Services	1,113,350.00	986,575.00	8,062,363.00
Ending Fund Balance - Fund 39	244,645.00	238,407.00	280,642.00
	Actual	Actual	Proposed
	2016-2017	2017-2018	Budget 2018-2019
REF CAPITAL PROJECTS (Fund 49)			
Beginning Fund Balance	34,378.00	0.00	0.00
Revenues	26.00	0.00	0.00
Expenditures	34,404.00	0.00	0.00
Ending Fund Balance - Fund 49	0.00	0.00	0.00
	Actual	Actual	Proposed
	2016-2017	2017-2018	Budget 2018-2019
FOOD SERVICE FUND (Fund 50)			
Beginning Fund Balance	19,482.00	39,869.00	24,899.00
Revenues	367,043.00	357,995.00	363,523.00
Expenditures	346,656.00	372,965.00	356,640.00
Ending Fund Balance - Fund 50	39,869.00	24,899.00	31,782.00
	Actual	Actual	Proposed
	2016-2017	2017-2018	Budget 2018-2019
FOOD SERVICE DETAIL			
REVENUES			
Breakfast:			
Student	15,345.00	14,657.00	16,000.00
Adult	625.00	676.00	600.00
Other Food Sales	4,207.00	3,961.00	4,000.00
State Aid	2,266.00	2,191.00	2,300.00
Federal Aid	36,303.00	32,719.00	33,000.00
Lunch:			
Student	99,731.00	98,907.00	98,500.00
Adult	5,522.00	5,468.00	6,000.00
Other Food Sales	7,334.00	7,195.00	7,000.00
State Aid	3,818.00	3,952.00	4,000.00
Federal Aid	133,744.00	130,249.00	132,000.00
Donated Commodities	25,629.00	27,036.00	24,000.00
Pupil Ala Carte	23,288.00	21,567.00	23,500.00
Adult Ala Carte	138.00	77.00	100.00
WI Morning Milk Program Aid	1,739.00	2,182.00	2,000.00
Summer Food Program Aid	7,229.00	7,112.00	10,473.00
Summer Food Program Adult Meals	125.00	46.00	50.00
Sale of Equipment	0.00	0.00	
Total Revenue - Fund 50	367,043.00	357,995.00	363,523.00
EXPENDITURES			
Salaries	102,564.00	107,547.00	112,054.00
Benefits	67,136.00	79,520.00	75,316.00
Purchased Services	4,754.00	6,863.00	7,085.00
Supplies, Food	170,492.00	153,777.00	159,135.00
Equipment	864.00	25,038.00	2,750.00
Miscellaneous Other Objects	845.00	220.00	300.00
Total Expenditures - Fund 50	346,655.00	372,965.00	356,640.00

BUDGET PUBLICATION			
2018-2019			
October 15, 2018			
	Actual	Actual	Proposed
GENERAL FUND (Fund 10)	2016-2017	2017-2018	Budget 2018-19
BALANCE SHEET			
Beginning Fund Balance	1,336,137.00	1,534,517.00	1,576,928.00
Revenues	7,204,208.00	7,495,239.00	7,641,735.00
Expenditures	7,005,828.00	7,452,828.00	7,867,713.00
Ending Fund Balance	1,534,517.00	1,576,928.00	1,350,950.00
	2016-2017	2017-2018	2018-19
REVENUE SOURCES (Fund 10)			
Source 100 (Operating Transfer In)	14.00	0.00	0.00
Source 200 (Local Sources)	2,547,103.00	3,186,503.00	2,946,848.00
Source 300 (Interdistrict Payments)	459,533.00	408,158.00	384,119.00
Source 500 (Intermediate Sources)	12,247.00	3,773.00	3,500.00
Source 600 (State Sources)	3,968,677.00	3,600,721.00	4,057,813.00
Source 700 (Federal Sources)	203,675.00	241,081.00	226,900.00
Source 800 (Other Financing Sources)	118.00	40,323.00	2,200.00
Source 900 (Other Revenues)	12,841.00	14,680.00	20,355.00
TOTAL REVENUES (Fund 10)	7,204,208.00	7,495,239.00	7,641,735.00
	2016-2017	2017-2018	2018-19
EXPENDITURES (Fund 10)			
Function 100000 (Instruction)	3,373,619.00	3,461,083.00	3,552,148.00
Function 200000 (Support Services)	2,423,624.00	2,775,438.00	2,839,767.00
Function 400000 (Non-Program)	1,208,585.00	1,216,307.00	1,475,798.00
TOTAL EXPENDITURES (Fund 10)	7,005,828.00	7,452,828.00	7,867,713.00
	Actual	Actual	Proposed
SPECIAL REVENUE TRUST (Fund 21)	2016-2017	2017-2018	Budget 2018-19
Beginning Fund Balance	432,550.00	377,538.00	313,656.00
Revenues	80,912.00	58,332.00	51,628.00
Expenditures	135,924.00	122,214.00	32,500.00
Ending Fund Balance	377,538.00	313,656.00	332,784.00
	Actual	Actual	Proposed
SPECIAL EDUCATION (Fund 27)	2016-2017	2017-2018	Budget 2018-19
Revenues	1,241,963.00	1,172,182.00	1,296,040.00
Expenditures	1,241,963.00	1,172,182.00	1,296,040.00
	Actual	Actual	Proposed
NON-REF DEBT SERVICE (Fund 38)	2016-2017	2017-2018	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Revenues	52,168.00	52,168.00	52,168.00
Expenditures	52,168.00	52,168.00	52,168.00
Ending Fund Balance	0.00	0.00	0.00
	Actual	Actual	Proposed
REF DEBT SERVICE (Fund 39)	2016-2017	2017-2018	Budget 2018-19
Beginning Fund Balance	253,027.00	244,645.00	238,407.00
Revenues	1,104,968.00	980,337.00	8,104,598.00
Expenditures	1,113,350.00	986,575.00	8,062,363.00
Ending Fund Balance	244,645.00	238,407.00	280,642.00

	Actual 2016-2017	Actual 2017-2018	Proposed Budget 2018-19
CAPITAL PROJECTS (FUND 49)			
Beginning Fund Balance	34,378.00	0.00	0.00
Revenues	26.00	0.00	0.00
Expenditures	34,404.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
	Actual 2016-2017	Actual 2017-2018	Proposed Budget 2018-19
FOOD SERVICE (Fund 50)			
Beginning Fund Balance	19,482.00	39,869.00	24,899.00
Revenues	367,043.00	357,995.00	363,523.00
Expenditures	346,656.00	372,965.00	356,640.00
Ending Fund Balance	39,869.00	24,899.00	31,782.00
	Actual 2016-2017	Actual 2017-2018	Proposed Budget 2018-19
AGENCY FUND (Fund 60)			
Beginning Fund Balance	178,716.00	158,179.00	157,684.00
Revenues	261,465.00	284,858.00	288,500.00
Expenditures	282,003.00	285,353.00	286,250.00
Ending Fund Balance	158,179.00	157,684.00	159,934.00
	Actual 2016-2017	Actual 2017-2018	Proposed Budget 2018-19
PRIVATE BENEFIT TRUST FUND (72)			
Beginning Fund Balance	108,561.00	121,652.00	125,638.00
Revenues	69,999.00	68,604.00	69,800.00
Expenditures	56,907.00	64,618.00	68,850.00
Ending Fund Balance	121,652.00	125,638.00	126,588.00
	Actual 2016-2017	Actual 2017-2018	Proposed Budget 2018-19
PACKAGED SERVICES (FUND 99)			
Revenues	36,988.00	0.00	0.00
Expenditures	36,988.00	0.00	0.00
	Actual 2016-2017	Actual 2017-2018	Proposed Budget 2018-19
PROPOSED TAX LEVY			
General Fund (Fund 10)	2,497,730.00	2,931,317.00	2,892,648.00
Debt Service (Fund 39)	1,104,963.00	980,325.00	1,094,923.00
TOTAL SCHOOL LEVY	3,602,693.00	3,911,642.00	3,987,571.00
Change in Total Levy from Prior Year	1.02%	8.58%	1.94%
	Actual 2016-2017	Actual 2017-2018	Proposed Budget 2018-19
Equalized Valuation	390,495,065.00	405,191,852.00	427,449,206.00
LEVY RATE	0.00923	0.00965	0.00933

CERTIFIED TAX VALUES

October-18

MUNICIPALITY	EQ VALUE	Percent	EQ VALUE	Percent
	Oct. 2017	Oct. 2017	Oct. 2018	Oct. 2018
T. Albion	15,786,910.00	3.90%	15,931,187.00	3.73%
T. Curran	70,183,554.00	17.32%	79,422,354.00	18.58%
T. Franklin	14,192,190.00	3.50%	13,900,614.00	3.25%
T. Springfield	59,635,980.00	14.72%	61,769,867.00	14.45%
V. Taylor	10,985,400.00	2.71%	10,398,500.00	2.43%
C. Blair	109,912,700.00	27.13%	114,062,933.00	26.68%
T. Arcadia	1,925,570.00	0.48%	2,031,935.00	0.48%
T. Ettrick	57,247,463.00	14.13%	61,312,239.00	14.34%
T. Pigeon	1,720,410.00	0.42%	1,791,296.00	0.42%
T. Preston	63,601,675.00	15.70%	66,828,281.00	15.63%
TOTAL	405,191,852.00	100.00%	427,449,206.00	100.00%

YEAR	EQUALIZED VALUATION	AMOUNT OF CHANGE	PERCENT OF CHANGE
2018	427,449,206.00	22,257,354.00	5.49%
2017	405,191,852.00	14,696,787.00	3.76%
2016	390,495,065.00	47,037,567.00	13.70%
2015	343,457,498.00	7,432,613.00	2.21%
2014	336,024,885.00	6,111,459.00	1.85%
2013	329,913,426.00	36,174,745.00	12.32%
2012	293,738,681.00	25,922,186.00	9.68%
2011	267,816,495.00	3,560,800.00	1.35%
2010	264,255,695.00	10,345,641.00	4.07%
2009	253,910,054.00	12,713,276.00	5.27%
2008	241,196,778.00	20,673,281.00	9.37%
2007	220,523,497.00	17,034,287.00	8.37%
2006	203,489,210.00	21,265,980.00	11.67%
2005	182,223,230.00	(489,182.00)	-0.27%
2004	182,712,412.00	13,172,638.00	7.77%
2003	169,539,774.00	10,656,725.00	6.71%
2002	158,883,049.00	4,799,982.00	3.12%
2001	154,083,067.00	14,981,190.00	10.77%
2000	139,101,877.00	8,686,769.00	6.66%
1999	130,415,108.00	14,281,426.00	12.30%

NON-REFERENDUM (Fund 38)

Unfunded Retirement Liability

Outstanding Principal 6/30/2018

DEBT

96,311.00

PAYOFF DATE

3/15/2020

REFERENDUM (Fund 39)

Outstanding Principal

2014 Building 6/30/2018

10,000,000.00

4/1/2034

2014 Building 6/30/2018

6,985,000.00

4/1/2034